



EULER HERMES ANNOUNCED BEST TRADE CREDIT INSURANCE FIRM BY TFG INTERNATIONAL

London, 21 February 2019 - Euler Hermes is amongst the many organisations recognised and commended for their contribution to the trade sector at the 2019 International Trade Finance Awards.

Euler Hermes has been awarded “Best Trade Credit Insurance Firm” by Trade Finance Global (TFG).

At a time of significant change in the trade market, with the rise of protectionism, trade disputes and increased insolvencies in the market, the trade services category of the International Trade Finance Awards recognises those who stand out and adopt to changing consumer needs. This year, TFG commended exceptional leaders who were expanding into new geographies, launching innovative products to support exporting companies and promoting the use of digital trade or electronic trade finance platforms.

Deepesh Patel, Head of Marketing at Trade Finance Global said: “Euler Hermes is a leader in trade credit insurance. With around 6,000 risk experts present in 60+ countries they insure around USD900bn of global trade, we commend Euler Hermes’s position as an industry leader in the space.

“2018 has certainly seen an increasing shift towards the use of credit insurance in trade finance, and we’ve enjoyed hearing about Euler Hermes (and Euler Hermes Digital Agency) looking into the Insuretech opportunities within the trade arena.” he added.

Milo Bogaerts, CEO Euler Hermes UK and Ireland, said: ““Being recognised as trade credit insurance firm of the year is an great achievement and testament to the hard work and confidence to be bold in their approach of everyone at Euler Hermes.”

He said: “We’re looking forward to building on this achievement over the coming year to ensure we’re constantly leading the way in customer service, innovation and transformation in trade credit insurance.”

The winners for the Trade Finance Global 2019 Excellence Awards are as follows:

Best Trade Services Category

Best Foreign Exchange Provider - Ebury
Best Trade Credit Insurance Provider - Euler Hermes
Best Trade Finance Recruitment Company - Johnson Associates
Trade Finance Deal of the Year - Allen & Overy
Best Trade Finance Law Firm - Sullivan & Worcester

For more information on the Awards and interviews with the winners, please visit

<https://www.tradefinanceglobal.com/services/international-trade-finance-awards2019/>



Attached photo: Milo Bogaerts, CEO Euler Hermes UK & Ireland, receives the TFG award

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We predict trade and credit risk today, so companies can have confidence in tomorrow.

Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of surety, collections, structured trade credit and political risk. Our proprietary intelligence network analyses daily changes in corporate solvency representing 92% of global GDP. We give companies the confidence to trade, and be paid. We compensate your company in the event of a bad debt, but more importantly, we help you avoid bad debt in the first place. Whenever we provide trade credit insurance or other finance solutions, our priority is predictive protection. But, when the unexpected arrives, our AA credit rating means we have the resources, backed by Allianz to provide compensation to maintain your business. Headquartered in Paris, Euler Hermes is present in 52 countries with 6,050 employees. In 2017, our consolidated turnover was €2.6 billion and insured global business transactions represented €894 billion in exposure.

For more information, please visit: eulerhermes.com



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