

MEDIA COMMENT – MANUFACTURING PMI (APRIL)

1st May 2019 - Commenting on April's UK manufacturing PMI figures, Shannon Murphy, assistant head of risk underwriting and manufacturing exports at Euler Hermes, the world's leading trade credit insurer, said:

“UK manufacturers are being forced to walk a tightrope of fine margins and large stock reserves as they attempt to second-guess what's coming next.

“Managing credit risk will prove key as businesses face increased financial pressure with their investment capital tied up in imports. The slowdown across the Eurozone and key Asian export markets is also having a negative impact, with France, Germany and China continuing to post weak output figures.

“Car makers will feel the uncertainty the most. March's weak production figures combined with diesel regulations, Brexit, stalling electric vehicle sales and the threat of US tariffs provide the industry with a perfect storm of challenges.”

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